
State: Arkansas **Filing Company:** Protective Life Insurance Company
TOI/Sub-TOI: L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life
Product Name: UL-E38 10-12
Project Name/Number: UL-E38 10-12 /UL-E38 10-12

Filing at a Glance

Company: Protective Life Insurance Company
Product Name: UL-E38 10-12
State: Arkansas
TOI: L09I Individual Life - Flexible Premium Adjustable Life
Sub-TOI: L09I.001 Single Life
Filing Type: Form
Date Submitted: 09/10/2012
SERFF Tr Num: PRTA-128678232
SERFF Status: Closed-Approved-Closed
State Tr Num:
State Status: Approved-Closed
Co Tr Num: VICKIE-ULE38

Implementation: 11/05/2012
Date Requested:
Author(s): Vickie Jerkins
Reviewer(s): Linda Bird (primary)
Disposition Date: 09/13/2012
Disposition Status: Approved-Closed
Implementation Date:

State Filing Description:

State: Arkansas
TOI/Sub-TOI: L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life
Product Name: UL-E38 10-12
Project Name/Number: UL-E38 10-12 /UL-E38 10-12

Filing Company: Protective Life Insurance Company

General Information

Project Name: UL-E38 10-12
Project Number: UL-E38 10-12
Requested Filing Mode: Review & Approval
Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact:
Deemer Date:
Submitted By: Vickie Jerkins

Status of Filing in Domicile: Pending
Date Approved in Domicile:
Domicile Status Comments: This filing has been submitted to our domiciliary state of Tennessee, concurrently.
Market Type: Individual
Individual Market Type:
Filing Status Changed: 09/13/2012
State Status Changed: 09/13/2012
Created By: Vickie Jerkins
Corresponding Filing Tracking Number:

Filing Description:

REGARDING: SERFF Filing Submission
Form Number /// Form Title or Description
UL-E38 10-12 /// Lapse Protective Endorsement
UL-E38S 10-12 /// Policy Schedule

This filing is being submitted for compliance with revisions to Actuarial Guideline XXXVIII (AG38).

This filing is being submitted for your review and approval, as appropriate. This filing does not contain any unusual or possibly controversial items that vary from normal company or industry standards. The intended implementation date for this form is November 05, 2012. This filing has been submitted to our domiciliary state of Tennessee, concurrently.

The submitted endorsement is substantially similar to version UL-E37 7-12; Approved on 06/28/2012; Under Tracking Number PRTA-128504381. The differences are limited to the addition of a lapse protection premium expense charge, minor terminology adjustments and a provision to clarify that values associated with the lapse protection are not accessible to the policyholder or beneficiary. There is no charge for this endorsement as it is included with the product.

The new Endorsement form UL-E38 will be for new issue only and will not replace the previous version for cases already issued. For your convenience in reviewing, a Red-Line Compare has been provided for the Endorsement and Policy Schedule.

The Endorsement contains lapse protection provisions for plans of insurance offered by the Company. The supplemental Schedule Pages will be programmed to print just after those included for the base policy. Since the "John Doe" Male/Age 35 cell populates the Lapse Protection Premium Expense Charge ("LPPEC") Table (Schedule Page LP1) with zero values, a second "John Doe" Schedule is provided using Male/Age 45/Non-Tobacco/250k Face Amount.

Currently, this Endorsement will be offered with Individual Life Policies UL-18-AR 1-12 and UL-19-AR 1-12; Approved on 04/26/2012; Under Tracking Number PRTA-128281200, along with products designed and implemented in the future.

The required Actuarial Memorandum and Statement of Variability have been provided.

The submitted forms are in final print, just, as it will be delivered to contract owners. The company reserves the right at any time to make minor non-material format changes including, but not limited to: paper stock, typeface (but not font size) and page layout that become unavoidably necessary as a result of computer hardware and/or software upgrades and print

State: Arkansas
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Product Name: UL-E38 10-12
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technology changes. We certify that any necessary format changes will not affect the specific content of the approved forms. The form has achieved compliance with Flesh Ease of Reading Test Score of 52.

If you need further information to complete the review of this filing, I can be contacted via SERFF Notes, email at Vickie.Jerkins@protective.com or tollfree at 1-800-866-3555 ext. 5514.

Company and Contact

Filing Contact Information

Vickie Jerkins, Senior Policy Contract Filing vickie.jerkins@protective.com

Analyst

2801 Highway 280 South

800-866-3555 [Phone] 5514 [Ext]

Birmingham, AL 35223

205-268-3401 [FAX]

Filing Company Information

Protective Life Insurance Company

CoCode: 68136

State of Domicile: Tennessee

2801 Highway 280

Group Code: 458

Company Type:

Birmingham, AL 35223

Group Name:

State ID Number:

(800) 866-3555 ext. [Phone]

FEIN Number: 63-0169720

Filing Fees

Fee Required? Yes
Fee Amount: \$100.00
Retaliatory? No
Fee Explanation: \$50.00 per form x 2
Per Company: No

| Company | Amount | Date Processed | Transaction # |
|-----------------------------------|----------|----------------|---------------|
| Protective Life Insurance Company | \$100.00 | 09/10/2012 | 62538364 |

| | | | | | |
|-----------------------------|--|--------------------------|-----------------------------------|----------------------------|--------------|
| SERFF Tracking #: | PRTA-128678232 | State Tracking #: | | Company Tracking #: | VICKIE-ULE38 |
| | | | | | |
| State: | Arkansas | Filing Company: | Protective Life Insurance Company | | |
| TOI/Sub-TOI: | L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life | | | | |
| Product Name: | UL-E38 10-12 | | | | |
| Project Name/Number: | UL-E38 10-12 /UL-E38 10-12 | | | | |

Correspondence Summary

Dispositions

| Status | Created By | Created On | Date Submitted |
|-----------------|------------|------------|----------------|
| Approved-Closed | Linda Bird | 09/13/2012 | 09/13/2012 |

| | | | |
|-----------------------------|--|------------------------|-----------------------------------|
| State: | Arkansas | Filing Company: | Protective Life Insurance Company |
| TOI/Sub-TOI: | L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life | | |
| Product Name: | UL-E38 10-12 | | |
| Project Name/Number: | UL-E38 10-12 /UL-E38 10-12 | | |

Disposition

Disposition Date: 09/13/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

| Schedule | Schedule Item | Schedule Item Status | Public Access |
|---------------------|----------------------------------|----------------------|---------------|
| Supporting Document | Flesch Certification | | Yes |
| Supporting Document | Application | | Yes |
| Supporting Document | Health - Actuarial Justification | | No |
| Supporting Document | Outline of Coverage | | No |
| Supporting Document | Additional Schedule Page | | Yes |
| Supporting Document | RedLine Compares | | Yes |
| Supporting Document | Statement of Variability | | Yes |
| Form | Lapse Protective Endorsement | | Yes |
| Form | Policy Schedule | | Yes |

| | | | |
|-----------------------------|--|------------------------|-----------------------------------|
| State: | Arkansas | Filing Company: | Protective Life Insurance Company |
| TOI/Sub-TOI: | L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life | | |
| Product Name: | UL-E38 10-12 | | |
| Project Name/Number: | UL-E38 10-12 /UL-E38 10-12 | | |

Form Schedule

| Lead Form Number: UL-E38 10-12 | | | | | | | |
|--------------------------------|----------------------|---------------|-----------|------------------------------|--|-------------------|---------------------------------------|
| Item No. | Schedule Item Status | Form Number | Form Type | Form Name | Action/ Action Specific Data | Readability Score | Attachments |
| 1 | | UL-E38 10-12 | POLA | Lapse Protective Endorsement | Revised: Replaced Form #: UL-E37 7-12 Previous Filing #: PRTA-128504381 | 52.900 | UL-E38 10-12.pdf |
| 2 | | UL-E38S 10-12 | SCH | Policy Schedule | Revised: Replaced Form #: UL-E37S 7-12 Previous Filing #: PRTA-128504381 | 0.000 | UL-E38S 10-12 (final) Male Age 35.pdf |

Form Type Legend:

| | | | |
|-------------|---|-------------|--|
| ADV | Advertising | AEF | Application/Enrollment Form |
| CER | Certificate | CERA | Certificate Amendment, Insert Page, Endorsement or Rider |
| DDP | Data/Declaration Pages | FND | Funding Agreement (Annuity, Individual and Group) |
| MTX | Matrix | NOC | Notice of Coverage |
| OTH | Other | OUT | Outline of Coverage |
| PJK | Policy Jacket | POL | Policy/Contract/Fraternal Certificate |
| POLA | Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider | SCH | Schedule Pages |

LAPSE PROTECTION ENDORSEMENT

We have issued this endorsement as a part of the Policy to which it is attached to add Lapse Protection provisions to the Policy. All Policy provisions not expressly modified by this endorsement remain in full force and effect.

Lapse Protection Guarantee: The Policy will not lapse as long as:

1. the Accumulated Net Payments Received, less any Policy Debt, is greater than or equal to the Accumulated Minimum Monthly Requirements; and
2. the Policy Debt does not exceed the Cash Value.

Lapse Protection Net Premium ("LPNP"): The amount after the deduction of the Lapse Protection Premium Expense Charge for that Year, shown on the Policy Schedule, from each Premium payment.

Accumulated Net Payments Received ("ANPR"): Accumulated Net Payments Received is calculated as of the last day of the Month. For each Month the ANPR is equal to:

1. the ANPR for the prior Month (\$0 for the first Month of the first Year); plus
2. the sum of all LPNP received since the beginning of the Month; plus
3. the Lapse Protection Interest for the Month; less
4. the reduction in Policy Value for any Partial Surrenders taken since the beginning of the Month.

Lapse Protection Interest: Lapse Protection Interest is calculated as:

1. the lesser of the Accumulated Fund Threshold and the sum of 1 plus 2 of the ANPR provision, multiplied by the Threshold Accumulation Factor, shown on the Policy Schedule; plus
2. the amount of 1 plus 2 of the ANPR provision in excess of the Accumulated Fund Threshold, if any, multiplied by the Excess Accumulation Factor, shown on the Policy Schedule.

Accumulated Minimum Monthly Requirements ("AMMR"): The Accumulated Minimum Monthly Requirements each Month is equal to:

1. the AMMR as of the prior Month (\$0 for the first Month of the first Year) plus the Minimum Monthly Requirement, shown on the Policy Schedule, for the Month; multiplied by
2. one plus the Threshold Accumulation Factor.

Accumulated Fund Threshold: For the first Month of a Year the Accumulated Fund Threshold is equal to:

1. the Accumulated Fund Threshold for the prior Month (\$0 for the first Month of the first Year) multiplied by one plus the Threshold Accumulation Factor; plus
2. the Threshold Premium Amount, shown on the Policy Schedule, for that Year.

For all other Months, the Accumulated Fund Threshold is equal to the Accumulated Fund Threshold for the prior Month multiplied by the Threshold Accumulation Factor.

No Accessible Value: The Lapse Protection provisions of this endorsement do not represent accessible Policy Value available to you, or the beneficiary, for any purpose whatsoever.

Termination: This endorsement terminates when the Policy to which it is attached terminates.

Reinstatement: If the Policy to which this endorsement is attached is reinstated according to the applicable Policy provisions, this endorsement will also be reinstated.

Signed for the Company as of the Policy Effective Date.

PROTECTIVE LIFE INSURANCE COMPANY

[*Deborah J. Long*]

[Deborah J. Long]
[Secretary]

POLICY SCHEDULE – RATES, CHARGES, AND TABLES (continued)**POLICY NUMBER:** [SPECIMEN]**LAPSE PROTECTION****LAPSE PROTECTION PREMIUM EXPENSE CHARGE ("LPPEC")**

(Percentage of each premium payment)

| POLICY YEAR | LPPEC | POLICY YEAR | LPPEC |
|------------------------|--------------|------------------------|--------------|
| 1 | [0.0000]% | 44 | [0.0000]% |
| 2 | [0.0000] | 45 | [0.0000] |
| 3 | [0.0000] | 46 | [0.0000] |
| 4 | [0.0000] | 47 | [0.0000] |
| 5 | [0.0000] | 48 | [0.0000] |
| 6 | [0.0000] | 49 | [0.0000] |
| 7 | [0.0000] | 50 | [0.0000] |
| 8 | [0.0000] | 51 | [0.0000] |
| 9 | [0.0000] | 52 | [0.0000] |
| 10 | [0.0000] | 53 | [0.0000] |
| 11 | [0.0000] | 54 | [0.0000] |
| 12 | [0.0000] | 55 | [0.0000] |
| 13 | [0.0000] | 56 | [0.0000] |
| 14 | [0.0000] | 57 | [0.0000] |
| 15 | [0.0000] | 58 | [0.0000] |
| 16 | [0.0000] | 59 | [0.0000] |
| 17 | [0.0000] | 60 | [0.0000] |
| 18 | [0.0000] | 61 | [0.0000] |
| 19 | [0.0000] | 62 | [0.0000] |
| 20 | [0.0000] | 63 | [0.0000] |
| 21 | [0.0000] | 64 | [0.0000] |
| 22 | [0.0000] | 65 | [0.0000] |
| 23 | [0.0000] | 66 | [0.0000] |
| 24 | [0.0000] | 67 | [0.0000] |
| 25 | [0.0000] | 68 | [0.0000] |
| 26 | [0.0000] | 69 | [0.0000] |
| 27 | [0.0000] | 70 | [0.0000] |
| 28 | [0.0000] | 71 | [0.0000] |
| 29 | [0.0000] | 72 | [0.0000] |
| 30 | [0.0000] | 73 | [0.0000] |
| 31 | [0.0000] | 74 | [0.0000] |
| 32 | [0.0000] | 75 | [0.0000] |
| 33 | [0.0000] | 76 | [0.0000] |
| 34 | [0.0000] | 77 | [0.0000] |
| 35 | [0.0000] | 78 | [0.0000] |
| 36 | [0.0000] | 79 | [0.0000] |
| 37 | [0.0000] | 80 | [0.0000] |
| 38 | [0.0000] | 81 | [0.0000] |
| 39 | [0.0000] | 82 | [0.0000] |
| 40 | [0.0000] | 83 | [0.0000] |
| 41 | [0.0000] | 84 | [0.0000] |
| 42 | [0.0000] | 85 | [0.0000] |
| 43 | [0.0000] | 86 | [0.0000] |
| | | 87+ | [0.0000] |

TABLE OF MINIMUM MONTHLY REQUIREMENTS

(The amounts shown below are the Minimum Monthly Requirements for each Month of the Policy Year)

| POLICY YEAR | MINIMUM* MONTHLY REQUIREMENT | POLICY YEAR | MINIMUM* MONTHLY REQUIREMENT |
|-------------|------------------------------|-------------|------------------------------|
| 1 | \$[14.95] | 44 | \$[207.26] |
| 2 | [14.95] | 45 | [221.44] |
| 3 | [14.95] | 46 | [236.22] |
| 4 | [16.53] | 47 | [252.31] |
| 5 | [17.93] | 48 | [268.27] |
| 6 | [19.26] | 49 | [284.69] |
| 7 | [20.53] | 50 | [302.16] |
| 8 | [21.75] | 51 | [320.86] |
| 9 | [23.10] | 52 | [340.78] |
| 10 | [24.64] | 53 | [361.55] |
| 11 | [26.67] | 54 | [382.86] |
| 12 | [28.83] | 55 | [404.4] |
| 13 | [31.24] | 56 | [425.94] |
| 14 | [33.47] | 57 | [445.25] |
| 15 | [35.61] | 58 | [464.67] |
| 16 | [37.42] | 59 | [484.45] |
| 17 | [39.42] | 60 | [504.71] |
| 18 | [41.47] | 61 | [525.31] |
| 19 | [44.08] | 62 | [545.16] |
| 20 | [46.67] | 63 | [565.84] |
| 21 | [49.67] | 64 | [587.40] |
| 22 | [52.87] | 65 | [609.88] |
| 23 | [56.15] | 66 | [633.36] |
| 24 | [59.36] | 67 | [651.57] |
| 25 | [62.82] | 68 | [670.62] |
| 26 | [67.97] | 69 | [690.53] |
| 27 | [72.59] | 70 | [711.32] |
| 28 | [78.07] | 71 | [732.73] |
| 29 | [83.94] | 72 | [755.07] |
| 30 | [89.84] | 73 | [778.38] |
| 31 | [95.79] | 74 | [802.68] |
| 32 | [101.61] | 75 | [828.01] |
| 33 | [107.29] | 76 | [854.37] |
| 34 | [113.23] | 77 | [881.83] |
| 35 | [119.10] | 78 | [910.39] |
| 36 | [126.07] | 79 | [940.12] |
| 37 | [133.57] | 80 | [971.03] |
| 38 | [143.14] | 81 | [1,003.17] |
| 39 | [152.77] | 82 | [1,036.58] |
| 40 | [162.53] | 83 | [1,071.28] |
| 41 | [172.77] | 84 | [1,107.35] |
| 42 | [182.99] | 85 | [1,144.80] |
| 43 | [194.43] | 86 | [1,182.05] |
| | | 87+ | [0.00] |

*The Minimum Monthly Requirement is **not** a premium. It does not represent a specific payment required to maintain the lapse protection. Please contact us in the event you require information regarding the minimum premium payment necessary to maintain the lapse protection.

POLICY SCHEDULE – RATES, CHARGES, AND TABLES (continued)**POLICY NUMBER:** [SPECIMEN]**LAPSE PROTECTION****TABLE OF ANNUAL THRESHOLD PREMIUMS**

| POLICY YEAR | ANNUAL THRESHOLD PREMIUM | POLICY YEAR | ANNUAL THRESHOLD PREMIUM |
|------------------------|---|------------------------|---|
| 1 | \$(756.10] | 44 | \$(756.10] |
| 2 | [756.10] | 45 | [756.10] |
| 3 | [756.10] | 46 | [756.10] |
| 4 | [756.10] | 47 | [756.10] |
| 5 | [756.10] | 48 | [756.10] |
| 6 | [756.10] | 49 | [756.10] |
| 7 | [756.10] | 50 | [756.10] |
| 8 | [756.10] | 51 | [756.10] |
| 9 | [756.10] | 52 | [756.10] |
| 10 | [756.10] | 53 | [756.10] |
| 11 | [756.10] | 54 | [756.10] |
| 12 | [756.10] | 55 | [756.10] |
| 13 | [756.10] | 56 | [756.10] |
| 14 | [756.10] | 57 | [756.10] |
| 15 | [756.10] | 58 | [756.10] |
| 16 | [756.10] | 59 | [756.10] |
| 17 | [756.10] | 60 | [756.10] |
| 18 | [756.10] | 61 | [756.10] |
| 19 | [756.10] | 62 | [756.10] |
| 20 | [756.10] | 63 | [756.10] |
| 21 | [756.10] | 64 | [756.10] |
| 22 | [756.10] | 65 | [756.10] |
| 23 | [756.10] | 66 | [756.10] |
| 24 | [756.10] | 67 | [756.10] |
| 25 | [756.10] | 68 | [756.10] |
| 26 | [756.10] | 69 | [756.10] |
| 27 | [756.10] | 70 | [756.10] |
| 28 | [756.10] | 71 | [756.10] |
| 29 | [756.10] | 72 | [756.10] |
| 30 | [756.10] | 73 | [756.10] |
| 31 | [756.10] | 74 | [756.10] |
| 32 | [756.10] | 75 | [756.10] |
| 33 | [756.10] | 76 | [756.10] |
| 34 | [756.10] | 77 | [756.10] |
| 35 | [756.10] | 78 | [756.10] |
| 36 | [756.10] | 79 | [756.10] |
| 37 | [756.10] | 80 | [756.10] |
| 38 | [756.10] | 81 | [756.10] |
| 39 | [756.10] | 82 | [756.10] |
| 40 | [756.10] | 83 | [756.10] |
| 41 | [756.10] | 84 | [756.10] |
| 42 | [756.10] | 85 | [756.10] |
| 43 | [756.10] | 86 | [756.10] |
| | | 87+ | [0.00] |

POLICY SCHEDULE – RATES, CHARGES, AND TABLES (continued)**POLICY NUMBER:** [SPECIMEN]**LAPSE PROTECTION****TABLE OF MONTHLY ACCUMULATION FACTORS**

Threshold Accumulation Factor ("TAF") and Excess Accumulation Factor ("EAF")

| POLICY YEAR | TAF | EAF | POLICY YEAR | TAF | EAF |
|------------------------|--------------|--------------|------------------------|--------------|--------------|
| 1 | [0.00526169] | [0.00124149] | 44 | [0.00526169] | [0.00526169] |
| 2 | [0.00526169] | [0.00124149] | 45 | [0.00526169] | [0.00526169] |
| 3 | [0.00526169] | [0.00124149] | 46 | [0.00526169] | [0.00526169] |
| 4 | [0.00526169] | [0.00124149] | 47 | [0.00526169] | [0.00526169] |
| 5 | [0.00526169] | [0.00124149] | 48 | [0.00526169] | [0.00526169] |
| 6 | [0.00526169] | [0.00124149] | 49 | [0.00526169] | [0.00526169] |
| 7 | [0.00526169] | [0.00124149] | 50 | [0.00526169] | [0.00526169] |
| 8 | [0.00526169] | [0.00124149] | 51 | [0.00526169] | [0.00526169] |
| 9 | [0.00526169] | [0.00124149] | 52 | [0.00526169] | [0.00526169] |
| 10 | [0.00526169] | [0.00124149] | 53 | [0.00526169] | [0.00526169] |
| 11 | [0.00526169] | [0.00124149] | 54 | [0.00526169] | [0.00526169] |
| 12 | [0.00526169] | [0.00124149] | 55 | [0.00526169] | [0.00526169] |
| 13 | [0.00526169] | [0.00124149] | 56 | [0.00526169] | [0.00526169] |
| 14 | [0.00526169] | [0.00124149] | 57 | [0.00526169] | [0.00526169] |
| 15 | [0.00526169] | [0.00124149] | 58 | [0.00526169] | [0.00526169] |
| 16 | [0.00526169] | [0.00124149] | 59 | [0.00526169] | [0.00526169] |
| 17 | [0.00526169] | [0.00124149] | 60 | [0.00526169] | [0.00526169] |
| 18 | [0.00526169] | [0.00124149] | 61 | [0.00526169] | [0.00526169] |
| 19 | [0.00526169] | [0.00124149] | 62 | [0.00526169] | [0.00526169] |
| 20 | [0.00526169] | [0.00124149] | 63 | [0.00526169] | [0.00526169] |
| 21 | [0.00526169] | [0.00124149] | 64 | [0.00526169] | [0.00526169] |
| 22 | [0.00526169] | [0.00124149] | 65 | [0.00526169] | [0.00526169] |
| 23 | [0.00526169] | [0.00124149] | 66 | [0.00526169] | [0.00526169] |
| 24 | [0.00526169] | [0.00124149] | 67 | [0.00526169] | [0.00526169] |
| 25 | [0.00526169] | [0.00124149] | 68 | [0.00526169] | [0.00526169] |
| 26 | [0.00526169] | [0.00124149] | 69 | [0.00526169] | [0.00526169] |
| 27 | [0.00526169] | [0.00124149] | 70 | [0.00526169] | [0.00526169] |
| 28 | [0.00526169] | [0.00124149] | 71 | [0.00526169] | [0.00526169] |
| 29 | [0.00526169] | [0.00124149] | 72 | [0.00526169] | [0.00526169] |
| 30 | [0.00526169] | [0.00124149] | 73 | [0.00526169] | [0.00526169] |
| 31 | [0.00526169] | [0.00124149] | 74 | [0.00526169] | [0.00526169] |
| 32 | [0.00526169] | [0.00124149] | 75 | [0.00526169] | [0.00526169] |
| 33 | [0.00526169] | [0.00124149] | 76 | [0.00526169] | [0.00526169] |
| 34 | [0.00526169] | [0.00124149] | 77 | [0.00526169] | [0.00526169] |
| 35 | [0.00526169] | [0.00124149] | 78 | [0.00526169] | [0.00526169] |
| 36 | [0.00526169] | [0.00526169] | 79 | [0.00526169] | [0.00526169] |
| 37 | [0.00526169] | [0.00526169] | 80 | [0.00526169] | [0.00526169] |
| 38 | [0.00526169] | [0.00526169] | 81 | [0.00526169] | [0.00526169] |
| 39 | [0.00526169] | [0.00526169] | 82 | [0.00526169] | [0.00526169] |
| 40 | [0.00526169] | [0.00526169] | 83 | [0.00526169] | [0.00526169] |
| 41 | [0.00526169] | [0.00526169] | 84 | [0.00526169] | [0.00526169] |
| 42 | [0.00526169] | [0.00526169] | 85 | [0.00526169] | [0.00526169] |
| 43 | [0.00526169] | [0.00526169] | 86 | [0.00526169] | [0.00526169] |
| | | | 87+ | [0.00000000] | [0.00000000] |

| | | | |
|-----------------------------|--|------------------------|-----------------------------------|
| State: | Arkansas | Filing Company: | Protective Life Insurance Company |
| TOI/Sub-TOI: | L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life | | |
| Product Name: | UL-E38 10-12 | | |
| Project Name/Number: | UL-E38 10-12 /UL-E38 10-12 | | |

Supporting Document Schedules

| | | Item Status: | Status Date: |
|-------------------------------|----------------------|--------------|--------------|
| Satisfied - Item: | Flesch Certification | | |
| Comments: | | | |
| Attachment(s): | | | |
| AR Certification.pdf | | | |
| Readability Certification.pdf | | | |

| | | Item Status: | Status Date: |
|-------------------|--|--------------|--------------|
| Satisfied - Item: | Application | | |
| Comments: | The application that is currently planned for use in applying for this product is: PLB-300-AR 2/11; Approved 03/15/2011; Tracking SERFF PRTA-127061881, State 48219 | | |

| | | Item Status: | Status Date: |
|---|--|--------------|--------------|
| Satisfied - Item: | Additional Schedule Page | | |
| Comments: | Since the "John Doe" Male/Age 35 cell populates the Lapse Protection Premium Expense Charge ("LPPEC") Table (Schedule Page LP1) with zero values, a second "John Doe" Schedule is provided using Male/Age 45/Non-Tobacco/250k Face Amount. | | |
| Attachment(s): | | | |
| UL-E38S 10-12 (Male Age 45 NT 250K).pdf | | | |

| | | Item Status: | Status Date: |
|------------------------------|--|--------------|--------------|
| Satisfied - Item: | RedLine Compares | | |
| Comments: | For your convenience in reviewing, a Red-Line Compare has been provided for the Endorsement and Policy Schedule. | | |
| Attachment(s): | | | |
| Compare ULE37 to ULE38.pdf | | | |
| Compare ULE37S to ULE38S.pdf | | | |

| | | Item Status: | Status Date: |
|-------------------|--------------------------|--------------|--------------|
| Satisfied - Item: | Statement of Variability | | |
| Comments: | | | |

| | | | | | |
|--------------------------|----------------|--------------------------|--|----------------------------|--------------|
| SERFF Tracking #: | PRTA-128678232 | State Tracking #: | | Company Tracking #: | VICKIE-ULE38 |
|--------------------------|----------------|--------------------------|--|----------------------------|--------------|

| | | | |
|-----------------------------|--|------------------------|-----------------------------------|
| State: | Arkansas | Filing Company: | Protective Life Insurance Company |
| TOI/Sub-TOI: | L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life | | |
| Product Name: | UL-E38 10-12 | | |
| Project Name/Number: | UL-E38 10-12 /UL-E38 10-12 | | |

Attachment(s):

Statement of Variability.pdf

PROTECTIVE LIFE INSURANCE COMPANY BIRMINGHAM, ALABAMA

CERTIFICATION OF COMPLIANCE

Arkansas

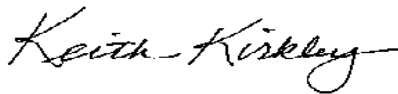
FORM(S): **UL-E38 10-12 & UL-E38S 10-12**

This is to certify that the Company is in compliance with Arkansas Insurance Department regarding:

Rule and Regulation 19 requirements of Unfair Sex Discrimination in the Sale of Insurance;

Rule and Regulation 49 requirements for Guaranty Association Notice;

Code Ann. 23-79-138 requirements for Consumer Notice.



Keith Kirkley, J.D., MBA
2ND Vice President, Compliance Officer
Life and Annuity Division
Protective Life Insurance Company
September 10, 2012

Protective Life Insurance Company
Post Office Box 2606
Birmingham, Alabama 35282-9887



NAIC 458-68136
FEIN 63-0169720

READABILITY CERTIFICATION

| Regarding: | Form Number | Form Title |
|------------|---------------|------------------------------|
| | UL-E38 10-12 | Lapse Protection Endorsement |
| | UL-E38S 10-12 | Policy Schedule |

This is to certify that the enclosed forms (and the corresponding state specific variations) have been created using fonts of 10 point or greater and have achieved compliance with the requirements for the FLESCH Ease of Reading Test, with a score of 52.9.

A handwritten signature in black ink that reads "Keith Kirkley".

Keith Kirkley, J.D., MBA
2ND Vice President, Compliance Officer
Life and Annuity Division
Protective Life Insurance Company

September 08, 2012

POLICY SCHEDULE – RATES, CHARGES, AND TABLES (continued)**POLICY NUMBER:** [SPECIMEN]**LAPSE PROTECTION****LAPSE PROTECTION PREMIUM EXPENSE CHARGE ("LPPEC")**

(Percentage of each premium payment)

| POLICY YEAR | LPPEC | POLICY YEAR | LPPEC |
|------------------------|--------------|------------------------|--------------|
| 1 | [0.0000]% | 44 | [9.9025]% |
| 2 | [0.0000] | 45 | [10.3977] |
| 3 | [0.0000] | 46 | [10.9175] |
| 4 | [0.0000] | 47 | [11.4634] |
| 5 | [0.0000] | 48 | [12.0366] |
| 6 | [0.0000] | 49 | [12.6384] |
| 7 | [0.0000] | 50 | [13.2703] |
| 8 | [0.0000] | 51 | [13.9339] |
| 9 | [0.0000] | 52 | [14.6306] |
| 10 | [0.0000] | 53 | [15.3621] |
| 11 | [0.0000] | 54 | [16.1302] |
| 12 | [0.0000] | 55 | [16.9367] |
| 13 | [0.0000] | 56 | [17.7835] |
| 14 | [0.0000] | 57 | [18.6727] |
| 15 | [0.0000] | 58 | [19.6064] |
| 16 | [0.0000] | 59 | [20.5867] |
| 17 | [0.0000] | 60 | [21.6160] |
| 18 | [0.0000] | 61 | [22.6968] |
| 19 | [0.0000] | 62 | [23.8316] |
| 20 | [0.0000] | 63 | [25.0232] |
| 21 | [3.2240] | 64 | [26.2744] |
| 22 | [3.3852] | 65 | [27.5881] |
| 23 | [3.5544] | 66 | [0.0000] |
| 24 | [3.7322] | 67 | [0.0000] |
| 25 | [3.9188] | 68 | [0.0000] |
| 26 | [4.1147] | 69 | [0.0000] |
| 27 | [4.3204] | 70 | [0.0000] |
| 28 | [4.5365] | 71 | [0.0000] |
| 29 | [4.7633] | 72 | [0.0000] |
| 30 | [5.0015] | 73 | [0.0000] |
| 31 | [5.2515] | 74 | [0.0000] |
| 32 | [5.5141] | 75 | [0.0000] |
| 33 | [5.7898] | 76 | [0.0000] |
| 34 | [6.0793] | 77 | [0.0000] |
| 35 | [6.3833] | 78 | [0.0000] |
| 36 | [6.7024] | 79 | [0.0000] |
| 37 | [7.0375] | 80 | [0.0000] |
| 38 | [7.3894] | 81 | [0.0000] |
| 39 | [7.7589] | 82 | [0.0000] |
| 40 | [8.1468] | 83 | [0.0000] |
| 41 | [8.5542] | 84 | [0.0000] |
| 42 | [8.9819] | 85 | [0.0000] |
| 43 | [9.4310] | 86 | [0.0000] |
| | | 87+ | [0.0000] |

TABLE OF MINIMUM MONTHLY REQUIREMENTS

(The amounts shown below are the Minimum Monthly Requirements for each Month of the Policy Year)

| POLICY YEAR | MINIMUM* MONTHLY REQUIREMENT | POLICY YEAR | MINIMUM* MONTHLY REQUIREMENT |
|-------------|------------------------------|-------------|------------------------------|
| 1 | \$[48.49] | 44 | \$[834.73] |
| 2 | [48.49] | 45 | [879.04] |
| 3 | [48.49] | 46 | [922.68] |
| 4 | [53.73] | 47 | [960.56] |
| 5 | [59.20] | 48 | [997.92] |
| 6 | [65.38] | 49 | [1,035.29] |
| 7 | [72.47] | 50 | [1,072.82] |
| 8 | [79.48] | 51 | [1,110.10] |
| 9 | [86.58] | 52 | [1,144.69] |
| 10 | [92.95] | 53 | [1,179.96] |
| 11 | [101.14] | 54 | [1,215.91] |
| 12 | [111.40] | 55 | [1,252.48] |
| 13 | [120.00] | 56 | [1,289.70] |
| 14 | [127.25] | 57 | [1,314.14] |
| 15 | [135.03] | 58 | [1,338.83] |
| 16 | [145.39] | 59 | [1,363.62] |
| 17 | [157.05] | 60 | [1,388.39] |
| 18 | [169.30] | 61 | [1,412.40] |
| 19 | [181.80] | 62 | [1,436.10] |
| 20 | [194.91] | 63 | [1,459.33] |
| 21 | [201.09] | 64 | [1,481.90] |
| 22 | [212.13] | 65 | [1,503.58] |
| 23 | [223.39] | 66 | [2,145.66] |
| 24 | [238.10] | 67 | [2,217.86] |
| 25 | [255.46] | 68 | [2,293.09] |
| 26 | [278.03] | 69 | [2,371.52] |
| 27 | [294.72] | 70 | [2,453.16] |
| 28 | [316.13] | 71 | [2,538.20] |
| 29 | [337.59] | 72 | [2,626.70] |
| 30 | [359.28] | 73 | [2,718.80] |
| 31 | [381.97] | 74 | [2,814.66] |
| 32 | [404.50] | 75 | [2,914.34] |
| 33 | [429.73] | 76 | [3,013.63] |
| 34 | [458.01] | 77 | [0.00] |
| 35 | [489.24] | 78 | [0.00] |
| 36 | [521.66] | 79 | [0.00] |
| 37 | [556.85] | 80 | [0.00] |
| 38 | [591.49] | 81 | [0.00] |
| 39 | [626.89] | 82 | [0.00] |
| 40 | [664.38] | 83 | [0.00] |
| 41 | [704.29] | 84 | [0.00] |
| 42 | [746.57] | 85 | [0.00] |
| 43 | [790.31] | 86 | [0.00] |
| | | 87+ | [0.00] |

*The Minimum Monthly Requirement is **not** a premium. It does not represent a specific payment required to maintain the lapse protection. Please contact us in the event you require information regarding the minimum premium payment necessary to maintain the lapse protection.

POLICY SCHEDULE – RATES, CHARGES, AND TABLES (continued)**POLICY NUMBER:** [SPECIMEN]**LAPSE PROTECTION****TABLE OF ANNUAL THRESHOLD PREMIUMS**

| POLICY YEAR | ANNUAL THRESHOLD PREMIUM | POLICY YEAR | ANNUAL THRESHOLD PREMIUM |
|------------------------|---|------------------------|---|
| 1 | [\$2,654.13] | 44 | [\$2,654.13] |
| 2 | [2,654.13] | 45 | [2,654.13] |
| 3 | [2,654.13] | 46 | [2,654.13] |
| 4 | [2,654.13] | 47 | [2,654.13] |
| 5 | [2,654.13] | 48 | [2,654.13] |
| 6 | [2,654.13] | 49 | [2,654.13] |
| 7 | [2,654.13] | 50 | [2,654.13] |
| 8 | [2,654.13] | 51 | [2,654.13] |
| 9 | [2,654.13] | 52 | [2,654.13] |
| 10 | [2,654.13] | 53 | [2,654.13] |
| 11 | [2,654.13] | 54 | [2,654.13] |
| 12 | [2,654.13] | 55 | [2,654.13] |
| 13 | [2,654.13] | 56 | [2,654.13] |
| 14 | [2,654.13] | 57 | [2,654.13] |
| 15 | [2,654.13] | 58 | [2,654.13] |
| 16 | [2,654.13] | 59 | [2,654.13] |
| 17 | [2,654.13] | 60 | [2,654.13] |
| 18 | [2,654.13] | 61 | [2,654.13] |
| 19 | [2,654.13] | 62 | [2,654.13] |
| 20 | [2,654.13] | 63 | [2,654.13] |
| 21 | [2,654.13] | 64 | [2,654.13] |
| 22 | [2,654.13] | 65 | [2,654.13] |
| 23 | [2,654.13] | 66 | [2,654.13] |
| 24 | [2,654.13] | 67 | [2,654.13] |
| 25 | [2,654.13] | 68 | [2,654.13] |
| 26 | [2,654.13] | 69 | [2,654.13] |
| 27 | [2,654.13] | 70 | [2,654.13] |
| 28 | [2,654.13] | 71 | [2,654.13] |
| 29 | [2,654.13] | 72 | [2,654.13] |
| 30 | [2,654.13] | 73 | [2,654.13] |
| 31 | [2,654.13] | 74 | [2,654.13] |
| 32 | [2,654.13] | 75 | [2,654.13] |
| 33 | [2,654.13] | 76 | [2,654.13] |
| 34 | [2,654.13] | 77 | [0.00] |
| 35 | [2,654.13] | 78 | [0.00] |
| 36 | [2,654.13] | 79 | [0.00] |
| 37 | [2,654.13] | 80 | [0.00] |
| 38 | [2,654.13] | 81 | [0.00] |
| 39 | [2,654.13] | 82 | [0.00] |
| 40 | [2,654.13] | 83 | [0.00] |
| 41 | [2,654.13] | 84 | [0.00] |
| 42 | [2,654.13] | 85 | [0.00] |
| 43 | [2,654.13] | 86 | [0.00] |
| | | 87+ | [0.00] |

POLICY SCHEDULE – RATES, CHARGES, AND TABLES (continued)

POLICY NUMBER: [SPECIMEN]

LAPSE PROTECTION

TABLE OF MONTHLY ACCUMULATION FACTORS

Threshold Accumulation Factor ("TAF") and Excess Accumulation Factor ("EAF")

| POLICY YEAR | TAF | EAF | POLICY YEAR | TAF | EAF |
|------------------------|--------------|--------------|------------------------|--------------|--------------|
| 1 | [0.00526169] | [0.00124149] | 44 | [0.00526169] | [0.00526169] |
| 2 | [0.00526169] | [0.00124149] | 45 | [0.00526169] | [0.00526169] |
| 3 | [0.00526169] | [0.00124149] | 46 | [0.00526169] | [0.00526169] |
| 4 | [0.00526169] | [0.00124149] | 47 | [0.00526169] | [0.00526169] |
| 5 | [0.00526169] | [0.00124149] | 48 | [0.00526169] | [0.00526169] |
| 6 | [0.00526169] | [0.00124149] | 49 | [0.00526169] | [0.00526169] |
| 7 | [0.00526169] | [0.00124149] | 50 | [0.00526169] | [0.00526169] |
| 8 | [0.00526169] | [0.00124149] | 51 | [0.00526169] | [0.00526169] |
| 9 | [0.00526169] | [0.00124149] | 52 | [0.00526169] | [0.00526169] |
| 10 | [0.00526169] | [0.00124149] | 53 | [0.00526169] | [0.00526169] |
| 11 | [0.00526169] | [0.00124149] | 54 | [0.00526169] | [0.00526169] |
| 12 | [0.00526169] | [0.00124149] | 55 | [0.00526169] | [0.00526169] |
| 13 | [0.00526169] | [0.00124149] | 56 | [0.00526169] | [0.00526169] |
| 14 | [0.00526169] | [0.00124149] | 57 | [0.00526169] | [0.00526169] |
| 15 | [0.00526169] | [0.00124149] | 58 | [0.00526169] | [0.00526169] |
| 16 | [0.00526169] | [0.00124149] | 59 | [0.00526169] | [0.00526169] |
| 17 | [0.00526169] | [0.00124149] | 60 | [0.00526169] | [0.00526169] |
| 18 | [0.00526169] | [0.00124149] | 61 | [0.00526169] | [0.00526169] |
| 19 | [0.00526169] | [0.00124149] | 62 | [0.00526169] | [0.00526169] |
| 20 | [0.00526169] | [0.00124149] | 63 | [0.00526169] | [0.00526169] |
| 21 | [0.00526169] | [0.00124149] | 64 | [0.00526169] | [0.00526169] |
| 22 | [0.00526169] | [0.00124149] | 65 | [0.00526169] | [0.00526169] |
| 23 | [0.00526169] | [0.00124149] | 66 | [0.00526169] | [0.00526169] |
| 24 | [0.00526169] | [0.00124149] | 67 | [0.00526169] | [0.00526169] |
| 25 | [0.00526169] | [0.00124149] | 68 | [0.00526169] | [0.00526169] |
| 26 | [0.00526169] | [0.00124149] | 69 | [0.00526169] | [0.00526169] |
| 27 | [0.00526169] | [0.00124149] | 70 | [0.00526169] | [0.00526169] |
| 28 | [0.00526169] | [0.00124149] | 71 | [0.00526169] | [0.00526169] |
| 29 | [0.00526169] | [0.00124149] | 72 | [0.00526169] | [0.00526169] |
| 30 | [0.00526169] | [0.00124149] | 73 | [0.00526169] | [0.00526169] |
| 31 | [0.00526169] | [0.00526169] | 74 | [0.00526169] | [0.00526169] |
| 32 | [0.00526169] | [0.00526169] | 75 | [0.00526169] | [0.00526169] |
| 33 | [0.00526169] | [0.00526169] | 76 | [0.00526169] | [0.00526169] |
| 34 | [0.00526169] | [0.00526169] | 77 | [0.00000000] | [0.00000000] |
| 35 | [0.00526169] | [0.00526169] | 78 | [0.00000000] | [0.00000000] |
| 36 | [0.00526169] | [0.00526169] | 79 | [0.00000000] | [0.00000000] |
| 37 | [0.00526169] | [0.00526169] | 80 | [0.00000000] | [0.00000000] |
| 38 | [0.00526169] | [0.00526169] | 81 | [0.00000000] | [0.00000000] |
| 39 | [0.00526169] | [0.00526169] | 82 | [0.00000000] | [0.00000000] |
| 40 | [0.00526169] | [0.00526169] | 83 | [0.00000000] | [0.00000000] |
| 41 | [0.00526169] | [0.00526169] | 84 | [0.00000000] | [0.00000000] |
| 42 | [0.00526169] | [0.00526169] | 85 | [0.00000000] | [0.00000000] |
| 43 | [0.00526169] | [0.00526169] | 86 | [0.00000000] | [0.00000000] |
| | | | 87+ | [0.00000000] | [0.00000000] |

LAPSE PROTECTION ENDORSEMENT

We have issued this endorsement as a part of the Policy to which it is attached to add Lapse Protection provisions to the Policy. All Policy provisions not expressly modified by this endorsement remain in full force and effect.

Lapse Protection Guarantee: The Policy will not lapse as long as:

1. the Accumulated Net Payments Received, less any Policy Debt, is greater than or equal to the Accumulated Minimum Monthly ~~Premiums~~Requirements; and
2. the Policy Debt does not exceed the Cash Value.

Lapse Protection Net Premium ("LPNP"): The amount after the deduction of the Lapse Protection Premium Expense Charge for that Year, shown on the Policy Schedule, from each Premium payment.

Accumulated Net Payments Received ("ANPR"): Accumulated Net Payments Received is calculated as of the last day of the Month. For each Month the ANPR is equal to:

1. the ANPR for the prior Month (\$0 for the first Month of the first Year); plus
2. the sum of all ~~premiums~~LPNP received since the beginning of the Month; plus
3. the Lapse Protection Interest for the Month; less
4. the reduction in Policy Value for any Partial Surrenders taken since the beginning of the Month.

Lapse Protection Interest: Lapse Protection Interest is calculated as:

1. the lesser of the Accumulated Fund Threshold and the sum of 1 plus 2 of the ANPR provision, multiplied by the Threshold Accumulation Factor, shown on the Policy Schedule; plus
2. the amount of 1 plus 2 ~~above of the ANPR provision~~if any in excess of the Accumulated Fund Threshold, multiplied by the Excess Accumulation Factor, shown on the Policy Schedule.

Accumulated Minimum Monthly ~~Premiums~~ ("AMMPRequirements" ("AMMR")): The Accumulated Minimum Monthly ~~Premiums~~Requirements each Month is equal to:

1. the ~~AMMP~~AMMR as of the prior Month (\$0 for the first Month of the first Year) plus the Minimum Monthly ~~Premium Requirement~~, shown on the Policy Schedule, for the Month; multiplied by
2. one plus the Threshold Accumulation Factor.

Accumulated Fund Threshold: For the first Month of a Year the Accumulated Fund Threshold is equal to:

1. the Accumulated Fund Threshold for the prior Month (\$0 for the first Month of the first Year) multiplied by one plus the Threshold Accumulation Factor; plus
2. the Threshold Premium Amount, shown on the Policy Schedule, for that Year.

For all other Months, the Accumulated Fund Threshold is equal to the Accumulated Fund Threshold for the prior Month multiplied by the Threshold Accumulation Factor.

No Accessible Value: The Lapse Protection provisions of this endorsement do not represent accessible Policy Value available to you, or the beneficiary, for any purpose whatsoever.

Termination: This endorsement terminates when the Policy to which it is attached terminates.

Reinstatement: If the Policy to which this endorsement is attached is reinstated according to the applicable Policy provisions, this endorsement will also be reinstated.

Signed for the Company as of the Policy Effective Date.

PROTECTIVE LIFE INSURANCE COMPANY

[*Deborah J. Long*]

[Deborah J. Long]
[Secretary]

POLICY SCHEDULE – RATES, CHARGES, AND TABLES (continued)

POLICY NUMBER: [SPECIMEN]

LAPSE PROTECTION

LAPSE PROTECTION PREMIUM EXPENSE CHARGE ("LPPEC")
(Percentage of each premium payment)

| <u>POLICY YEAR</u> | <u>LPPEC</u> | <u>POLICY YEAR</u> | <u>LPPEC</u> |
|-------------------------------|---------------------|-------------------------------|---------------------|
| <u>1</u> | <u>[0.00]%</u> | <u>44</u> | <u>[0.00]%</u> |
| <u>2</u> | <u>[0.00]</u> | <u>45</u> | <u>[0.00]</u> |
| <u>3</u> | <u>[0.00]</u> | <u>46</u> | <u>[0.00]</u> |
| <u>4</u> | <u>[0.00]</u> | <u>47</u> | <u>[0.00]</u> |
| <u>5</u> | <u>[0.00]</u> | <u>48</u> | <u>[0.00]</u> |
| <u>6</u> | <u>[0.00]</u> | <u>49</u> | <u>[0.00]</u> |
| <u>7</u> | <u>[0.00]</u> | <u>50</u> | <u>[0.00]</u> |
| <u>8</u> | <u>[0.00]</u> | <u>51</u> | <u>[0.00]</u> |
| <u>9</u> | <u>[0.00]</u> | <u>52</u> | <u>[0.00]</u> |
| <u>10</u> | <u>[0.00]</u> | <u>53</u> | <u>[0.00]</u> |
| <u>11</u> | <u>[0.00]</u> | <u>54</u> | <u>[0.00]</u> |
| <u>12</u> | <u>[0.00]</u> | <u>55</u> | <u>[0.00]</u> |
| <u>13</u> | <u>[0.00]</u> | <u>56</u> | <u>[0.00]</u> |
| <u>14</u> | <u>[0.00]</u> | <u>57</u> | <u>[0.00]</u> |
| <u>15</u> | <u>[0.00]</u> | <u>58</u> | <u>[0.00]</u> |
| <u>16</u> | <u>[0.00]</u> | <u>59</u> | <u>[0.00]</u> |
| <u>17</u> | <u>[0.00]</u> | <u>60</u> | <u>[0.00]</u> |
| <u>18</u> | <u>[0.00]</u> | <u>61</u> | <u>[0.00]</u> |
| <u>19</u> | <u>[0.00]</u> | <u>62</u> | <u>[0.00]</u> |
| <u>20</u> | <u>[0.00]</u> | <u>63</u> | <u>[0.00]</u> |
| <u>21</u> | <u>[0.00]</u> | <u>64</u> | <u>[0.00]</u> |
| <u>22</u> | <u>[0.00]</u> | <u>65</u> | <u>[0.00]</u> |
| <u>23</u> | <u>[0.00]</u> | <u>66</u> | <u>[0.00]</u> |
| <u>24</u> | <u>[0.00]</u> | <u>67</u> | <u>[0.00]</u> |
| <u>25</u> | <u>[0.00]</u> | <u>68</u> | <u>[0.00]</u> |
| <u>26</u> | <u>[0.00]</u> | <u>69</u> | <u>[0.00]</u> |
| <u>27</u> | <u>[0.00]</u> | <u>70</u> | <u>[0.00]</u> |
| <u>28</u> | <u>[0.00]</u> | <u>71</u> | <u>[0.00]</u> |
| <u>29</u> | <u>[0.00]</u> | <u>72</u> | <u>[0.00]</u> |
| <u>30</u> | <u>[0.00]</u> | <u>73</u> | <u>[0.00]</u> |
| <u>31</u> | <u>[0.00]</u> | <u>74</u> | <u>[0.00]</u> |
| <u>32</u> | <u>[0.00]</u> | <u>75</u> | <u>[0.00]</u> |
| <u>33</u> | <u>[0.00]</u> | <u>76</u> | <u>[0.00]</u> |
| <u>34</u> | <u>[0.00]</u> | <u>77</u> | <u>[0.00]</u> |
| <u>35</u> | <u>[0.00]</u> | <u>78</u> | <u>[0.00]</u> |
| <u>36</u> | <u>[0.00]</u> | <u>79</u> | <u>[0.00]</u> |
| <u>37</u> | <u>[0.00]</u> | <u>80</u> | <u>[0.00]</u> |
| <u>38</u> | <u>[0.00]</u> | <u>81</u> | <u>[0.00]</u> |
| <u>39</u> | <u>[0.00]</u> | <u>82</u> | <u>[0.00]</u> |
| <u>40</u> | <u>[0.00]</u> | <u>83</u> | <u>[0.00]</u> |
| <u>41</u> | <u>[0.00]</u> | <u>84</u> | <u>[0.00]</u> |
| <u>42</u> | <u>[0.00]</u> | <u>85</u> | <u>[0.00]</u> |
| <u>43</u> | <u>[0.00]</u> | <u>86</u> | <u>[0.00]</u> |
| | | <u>87+</u> | <u>[0.00]</u> |

TABLE OF MINIMUM MONTHLY PREMIUMS REQUIREMENTS

(The amounts shown below are the Minimum Monthly ~~Premiums~~ Requirements for each Month of the Policy Year)

| POLICY YEAR | MINIMUM* MONTHLY PREMIUM REQUIRE MENT | POLICY YEAR | MINIMUM* MONTHLY PREMIUM REQUIRE MENT |
|-------------|--|-------------|--|
| 1 | \$[83.60] | 44 | \$[11,382.60] |
| 2 | [86.00] | 45 | [12,872.90] |
| 3 | [88.50] | 46 | [14,558.30] |
| 4 | [91.10] | 47 | [16,464.40] |
| 5 | [93.70] | 48 | [18,620.10] |
| 6 | [106.00] | 49 | [21,058.00] |
| 7 | [119.90] | 50 | [23,815.10] |
| 8 | [135.60] | 51 | [26,933.20] |
| 9 | [153.40] | 52 | [30,459.50] |
| 10 | [173.50] | 53 | [34,447.50] |
| 11 | [196.20] | 54 | [38,957.70] |
| 12 | [221.90] | 55 | [44,058.40] |
| 13 | [251.00] | 56 | [44,058.40] |
| 14 | [283.90] | 57 | [44,058.40] |
| 15 | [321.10] | 58 | [44,058.40] |
| 16 | [363.10] | 59 | [44,058.40] |
| 17 | [410.60] | 60 | [44,058.40] |
| 18 | [464.40] | 61 | [44,058.40] |
| 19 | [525.20] | 62 | [44,058.40] |
| 20 | [594.00] | 63 | [44,058.40] |
| 21 | [671.80] | 64 | [44,058.40] |
| 22 | [759.80] | 65 | [44,058.40] |
| 23 | [859.30] | 66 | [44,058.40] |
| 24 | [971.80] | 67 | [44,058.40] |
| 25 | [1,099.00] | 68 | [44,058.40] |
| 26 | [1,242.90] | 69 | [44,058.40] |
| 27 | [1,405.60] | 70 | [44,058.40] |
| 28 | [1,589.60] | 71 | [44,058.40] |
| 29 | [1,797.70] | 72 | [44,058.40] |
| 30 | [2,033.10] | 73 | [44,058.40] |
| 31 | [2,299.30] | 74 | [44,058.40] |
| 32 | [2,600.30] | 75 | [44,058.40] |
| 33 | [2,940.80] | 76 | [46,911.90] |
| 34 | [3,325.80] | 77 | [49,674.50] |
| 35 | [3,761.20] | 78 | [52,371.70] |
| 36 | [4,253.70] | 79 | [54,857.30] |
| 37 | [4,810.60] | 80 | [58,288.00] |
| 38 | [5,440.40] | 81 | [61,508.80] |
| 39 | [6,152.70] | 82 | [64,855.60] |
| 40 | [6,958.30] | 83 | [68,516.30] |
| 41 | [7,869.30] | 84 | [71,924.90] |
| 42 | [8,899.60] | 85 | [75,329.30] |
| 43 | [10,064.80] | 86 | [80,555.00] |
| | | 87+ | [0.00] |

*The Minimum Monthly Requirement is **not** a premium. It does not represent a specific payment required to maintain the lapse protection. Please contact us in the event you require information regarding the minimum premium payment necessary to maintain the lapse protection.

POLICY SCHEDULE – RATES, CHARGES, AND TABLES (continued)

POLICY NUMBER: [SPECIMEN]

LAPSE PROTECTION

TABLE OF ANNUAL THRESHOLD PREMIUMS

| POLICY YEAR | ANNUAL THRESHOLD PREMIUM | POLICY YEAR | ANNUAL THRESHOLD PREMIUM |
|------------------------|---|------------------------|---|
| 1 | \$(3,359.41) | 44 | \$(3,359.41) |
| 2 | [3,359.41] | 45 | [3,359.41] |
| 3 | [3,359.41] | 46 | [3,359.41] |
| 4 | [3,359.41] | 47 | [3,359.41] |
| 5 | [3,359.41] | 48 | [3,359.41] |
| 6 | [3,359.41] | 49 | [3,359.41] |
| 7 | [3,359.41] | 50 | [3,359.41] |
| 8 | [3,359.41] | 51 | [3,359.41] |
| 9 | [3,359.41] | 52 | [3,359.41] |
| 10 | [3,359.41] | 53 | [3,359.41] |
| 11 | [3,359.41] | 54 | [3,359.41] |
| 12 | [3,359.41] | 55 | [3,359.41] |
| 13 | [3,359.41] | 56 | [3,359.41] |
| 14 | [3,359.41] | 57 | [3,359.41] |
| 15 | [3,359.41] | 58 | [3,359.41] |
| 16 | [3,359.41] | 59 | [3,359.41] |
| 17 | [3,359.41] | 60 | [3,359.41] |
| 18 | [3,359.41] | 61 | [3,359.41] |
| 19 | [3,359.41] | 62 | [3,359.41] |
| 20 | [3,359.41] | 63 | [3,359.41] |
| 21 | [3,359.41] | 64 | [3,359.41] |
| 22 | [3,359.41] | 65 | [3,359.41] |
| 23 | [3,359.41] | 66 | [3,359.41] |
| 24 | [3,359.41] | 67 | [3,359.41] |
| 25 | [3,359.41] | 68 | [3,359.41] |
| 26 | [3,359.41] | 69 | [3,359.41] |
| 27 | [3,359.41] | 70 | [3,359.41] |
| 28 | [3,359.41] | 71 | [3,359.41] |
| 29 | [3,359.41] | 72 | [3,359.41] |
| 30 | [3,359.41] | 73 | [3,359.41] |
| 31 | [3,359.41] | 74 | [3,359.41] |
| 32 | [3,359.41] | 75 | [3,359.41] |
| 33 | [3,359.41] | 76 | [3,359.41] |
| 34 | [3,359.41] | 77 | [3,359.41] |
| 35 | [3,359.41] | 78 | [3,359.41] |
| 36 | [3,359.41] | 79 | [3,359.41] |
| 37 | [3,359.41] | 80 | [3,359.41] |
| 38 | [3,359.41] | 81 | [3,359.41] |
| 39 | [3,359.41] | 82 | [3,359.41] |
| 40 | [3,359.41] | 83 | [3,359.41] |
| 41 | [3,359.41] | 84 | [3,359.41] |
| 42 | [3,359.41] | 85 | [3,359.41] |
| 43 | [3,359.41] | 86 | [3,359.41] |
| | | 87+ | [0.00] |

POLICY SCHEDULE – RATES, CHARGES, AND TABLES (continued)

POLICY NUMBER: [SPECIMEN]

LAPSE PROTECTION

TABLE OF MONTHLY ACCUMULATION FACTORS

Threshold Accumulation Factor ("TAF") and Excess Accumulation Factor ("EAF")

| POLICY YEAR | TAF | EAF | POLICY YEAR | TAF | EAF |
|------------------------|--------------|--------------|------------------------|--------------|--------------|
| 1 | [1.1714920]% | [0.3316690]% | 44 | [1.1714920]% | [0.3316690]% |
| 2 | [1.1714920]% | [0.3316690]% | 45 | [1.1714920]% | [0.3316690]% |
| 3 | [1.1714920]% | [0.3316690]% | 46 | [1.1714920]% | [0.3316690]% |
| 4 | [1.1714920]% | [0.3316690]% | 47 | [1.1714920]% | [0.3316690]% |
| 5 | [1.1714920]% | [0.3316690]% | 48 | [1.1714920]% | [0.3316690]% |
| 6 | [1.1714920]% | [0.3316690]% | 49 | [1.1714920]% | [0.3316690]% |
| 7 | [1.1714920]% | [0.3316690]% | 50 | [1.1714920]% | [0.3316690]% |
| 8 | [1.1714920]% | [0.3316690]% | 51 | [1.1714920]% | [0.3316690]% |
| 9 | [1.1714920]% | [0.3316690]% | 52 | [1.1714920]% | [0.3316690]% |
| 10 | [1.1714920]% | [0.3316690]% | 53 | [1.1714920]% | [0.3316690]% |
| 11 | [1.1714920]% | [0.3316690]% | 54 | [1.1714920]% | [0.3316690]% |
| 12 | [1.1714920]% | [0.3316690]% | 55 | [1.1714920]% | [0.3316690]% |
| 13 | [1.1714920]% | [0.3316690]% | 56 | [1.1714920]% | [0.3316690]% |
| 14 | [1.1714920]% | [0.3316690]% | 57 | [1.1714920]% | [0.3316690]% |
| 15 | [1.1714920]% | [0.3316690]% | 58 | [1.1714920]% | [0.3316690]% |
| 16 | [1.1714920]% | [0.3316690]% | 59 | [1.1714920]% | [0.3316690]% |
| 17 | [1.1714920]% | [0.3316690]% | 60 | [1.1714920]% | [0.3316690]% |
| 18 | [1.1714920]% | [0.3316690]% | 61 | [1.1714920]% | [0.3316690]% |
| 19 | [1.1714920]% | [0.3316690]% | 62 | [1.1714920]% | [0.3316690]% |
| 20 | [1.1714920]% | [0.3316690]% | 63 | [1.1714920]% | [0.3316690]% |
| 21 | [1.1714920]% | [0.3316690]% | 64 | [1.1714920]% | [0.3316690]% |
| 22 | [1.1714920]% | [0.3316690]% | 65 | [1.1714920]% | [0.3316690]% |
| 23 | [1.1714920]% | [0.3316690]% | 66 | [1.1714920]% | [0.3316690]% |
| 24 | [1.1714920]% | [0.3316690]% | 67 | [1.1714920]% | [0.3316690]% |
| 25 | [1.1714920]% | [0.3316690]% | 68 | [1.1714920]% | [0.3316690]% |
| 26 | [1.1714920]% | [0.3316690]% | 69 | [1.1714920]% | [0.3316690]% |
| 27 | [1.1714920]% | [0.3316690]% | 70 | [1.1714920]% | [0.3316690]% |
| 28 | [1.1714920]% | [0.3316690]% | 71 | [1.1714920]% | [0.3316690]% |
| 29 | [1.1714920]% | [0.3316690]% | 72 | [1.1714920]% | [0.3316690]% |
| 30 | [1.1714920]% | [0.3316690]% | 73 | [1.1714920]% | [0.3316690]% |
| 31 | [1.1714920]% | [0.3316690]% | 74 | [1.1714920]% | [0.3316690]% |
| 32 | [1.1714920]% | [0.3316690]% | 75 | [1.1714920]% | [0.3316690]% |
| 33 | [1.1714920]% | [0.3316690]% | 76 | [1.1714920]% | [0.3316690]% |
| 34 | [1.1714920]% | [0.3316690]% | 77 | [1.1714920]% | [0.3316690]% |
| 35 | [1.1714920]% | [0.3316690]% | 78 | [1.1714920]% | [0.3316690]% |
| 36 | [1.1714920]% | [0.3316690]% | 79 | [1.1714920]% | [0.3316690]% |
| 37 | [1.1714920]% | [0.3316690]% | 80 | [1.1714920]% | [0.3316690]% |
| 38 | [1.1714920]% | [0.3316690]% | 81 | [1.1714920]% | [0.3316690]% |
| 39 | [1.1714920]% | [0.3316690]% | 82 | [1.1714920]% | [0.3316690]% |
| 40 | [1.1714920]% | [0.3316690]% | 83 | [1.1714920]% | [0.3316690]% |
| 41 | [1.1714920]% | [0.3316690]% | 84 | [1.1714920]% | [0.3316690]% |
| 42 | [1.1714920]% | [0.3316690]% | 85 | [1.1714920]% | [0.3316690]% |
| 43 | [1.1714920]% | [0.3316690]% | 86 | [1.1714920]% | [0.3316690]% |
| | | | 87+ | [0.00]% | [0.00]% |

Statement of Variability
Lapse Protection Endorsement – Form UL-E38 10-12
Policy Schedule – Rates, Charges, and Tables – Form UL-E38S 10-12

General Variables

1. Specimen data provided are for male, age 35, Non-tobacco with a \$1,000,000 face amount. Data and table entries that are dependent upon gender, age, rate class, premium pattern, interest rates, etc., are determinable and will populate the appropriate data fields at policy issue.
2. Supplemental Schedule page numbering and page breaks may vary due to the length of table entries. Due to format variations in data used to generate table entries, contiguous policy years with the same entry may be displayed either as separate table entries or as a single banded table entry (e.g. ten entries, one for each of policy years 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, vs. one entry for policy years "1-10").
3. No variables will change with respect to in-force policies without notification, appropriate regulatory approvals, and (where required) consent of the contract holder, owner or participant.

Specific Variables

ENDORSEMENT

Company Address and Phone Number: Will only be changed to accurately disclose the company's correct mailing address and phone number.

Company State of Domicile: Will only be changed to accurately disclose the company's state of domicile. This change would not be made until any required notifications or regulatory filings are completed.

Company Officer Name, Title, and Signature: Will only be changed to accurately disclose the company's officers. This change would not be made until any required notifications or regulatory filings are completed.

SUPPLEMENTAL SCHEDULE PAGES

Table of Minimum Monthly Premiums: Based on Ages, Genders and Rate Classes, and may differ by duration

Table of Annual Threshold Premium: Based on Ages, Genders and Rate Classes, and may differ by duration

Table of Monthly Accumulation Factors: Based on Ages, Genders and Rate Classes, and may differ by duration

CERTIFICATION

I certify that the information contained in this Statement of Variability is true and correct to the best of my knowledge and belief, and that I am duly authorized by the company to make this certification.

Signed for the Company by:



Keith Kirkley, J.D. MBA
2nd Vice President, Compliance Officer
Protective Life Insurance Company
September 6, 2012